TEXAS RANGE

September 30, 2026

TexasDAILY

Current Yield[1]: 3.84%

Historical Rates Monthly Distribution Yields[2]

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
January	0.35%	0.58%	1.34%	2.40%	1.61%	0.07%	0.02%	4.36%	5.36%	4.40%	3.72%
February	0.39%	0.59%	1.40%	2.40%	1.58%	0.05%	0.02%	4.57%	5.32%	4.38%	3.69%
March	0.41%	0.66%	1.50%	2.41%	1.20%	0.05%	0.14%	4.70%	5.31%	4.35%	3.68%
April	0.42%	0.75%	1.65%	2.42%	0.83%	0.05%	0.30%	4.86%	5.30%	4.34%	3.66%
May	0.43%	0.76%	1.75%	2.41%	0.41%	0.04%	0.68%	5.04%	5.30%	4.31%	3.61%
June	0.44%	0.85%	1.85%	2.41%	0.24%	0.03%	1.00%	5.10%	5.30%	4.29%	3.64%
July	0.45%	0.96%	1.96%	2.38%	0.22%	0.02%	1.49%	5.15%	5.31%	4.30%	3.64%
August	0.47%	1.00%	1.99%	2.21%	0.16%	0.02%	2.11%	5.33%	5.30%	4.28%	3.66%
September	0.50%	1.03%	2.03%	2.15%	0.14%	0.02%	2.43%	5.35%	5.16%	4.22%	3.73%
October	0.47%	1.05%	2.15%	1.97%	0.12%	0.02%	3.04%	5.35%	4.93%	4.14%	
November	0.45%	1.09%	2.21%	1.74%	0.10%	0.02%	3.65%	5.37%	4.72%	3.97%	
December	0.50%	1.21%	2.32%	1.66%	0.09%	0.02%	4.13%	5.38%	4.57%	3.82%	

Call toll-free
1-866-839-8376

Past performance does not guarantee future results and yields may vary.

(1) The current yield, which is also known as the current annualized yield or current seven-day yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally $1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The yields shown may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the TexasDAILY portfolio. Portfolio yields would be lower if there were no such waivers.
(2) The monthly distribution yield represents the sum of a month's one-day allocation factors divided by the number of days in that month, and multiplied by 365. The yields shown may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the TexasDAILY portfolio. Portfolio yields would be lower if there were no such waivers.

This information is for institutional investors, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Texas Range Investment Program's (the "Program's") investment objectives, risks, charges and expenses before investing. This and other information about the Program is available in the Program's Information Statement, which should be read carefully before investing. A copy of the Program's Information Statement may be obtained by calling 1-866-839-8376 or is available on the Program's website at www.texas-range.com. While TexasDAILY and TexasDAILY Select seek to maintain a stable net asset value of $1.00 per share and TexasTERM seeks to achieve a net asset value of $1.00 per share at its stated maturity, it is possible to lose money investing in the Program. An investment in the Program is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Shares of the Program's portfolio are distributed by U.S. Bancorp Investments, Inc., member FINRA (www.finra.org) and SIPC (www.sipc.org). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to the Program. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.

TEXAS RANGE

September 30, 2026

TexasDAILY Select

Current Yield[1]: 3.99%

Historical Rates Monthly Distribution Yields[2]

	2022	2023	2024	2025	2026
January	0.09%	4.57%	5.52%	4.56%	3.86%
February	0.15%	4.77%	5.47%	4.50%	3.81%
March	0.32%	4.84%	5.46%	4.46%	3.79%
April	0.53%	5.00%	5.44%	4.45%	3.79%
May	0.92%	5.18%	5.44%	4.42%	3.75%
June	1.26%	5.24%	5.43%	4.42%	3.77%
July	1.62%	5.31%	5.44%	4.43%	3.78%
August	2.32%	5.53%	5.42%	4.41%	3.80%
September	2.72%	5.57%	5.28%	4.38%	3.87%
October	3.19%	5.58%	5.02%	4.30%	
November	3.89%	5.59%	4.86%	4.13%	
December	4.33%	5.58%	4.75%	3.98%	

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(2) The monthly distribution yield represents the sum of a month's one-day allocation factors divided by the number of days in that month, and multiplied by 365. The yields shown may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the TexasDAILY Select portfolio. Portfolio yields would be lower if there were no such waivers.

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